

**UNANIMOUS ACTION OF THE
BOARD OF DIRECTORS
OF
OAK RIDGE VILLAGE HOMEOWNERS ASSOCIATION, INC.**

The undersigned, being all of the members of the Board of Directors of the Oak Ridge Village Homeowners Association (the "Association"), do hereby action by unanimous consent as provided in Article 9.10 of the Texas Business Corporation Act, as follows:

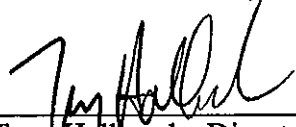
RESOLVED, That the assessment rate for 1998 will be \$300.00 per year, Class A members and \$75.00 per year for Class B members payable in two installments January 1st and May 1st; and

RESOLVED, Exhibit "A", that the 1998 Operating Budget is hereby approved as the operating guide for the Association; and

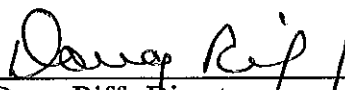
RESOLVED, that the Budget may be amended from time to time as determined by the Association's Board of Directors and shall not constitute a limitation on the power and authority of the Association's officers and Board of Directors to conduct the activities of the Association in accordance with the Association's Articles of Incorporation and Bylaws.

This action is taken on 12-15-97, 1997

Elizabeth Goodman, Director



Trey Hallmark, Director



Doug Riff, Director

Donna Talbot

*Increased
in 98 to 4
in 99 to 5*